

BUDGET OVERVIEW: HOUSE vs SENATE

FOCUS ON EDUCATION FUNDING

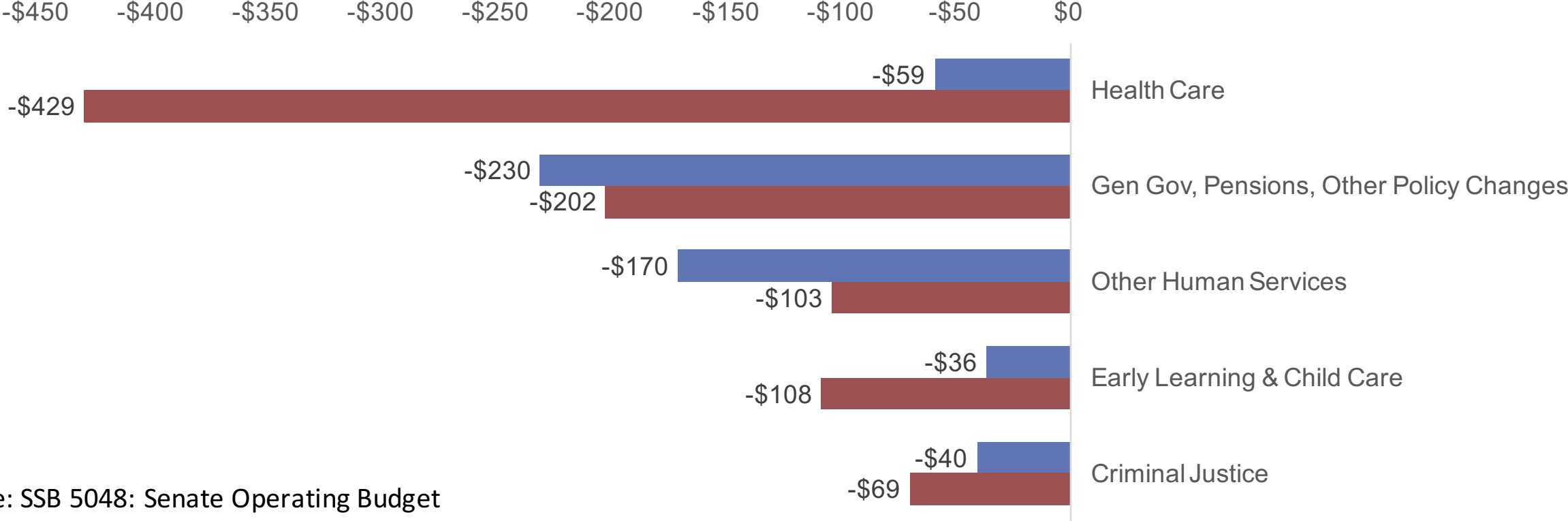
Nancy Chamberlain – April 5, 2017

	HOUSE	SENATE
TOTAL BUDGET*	\$44.0 Billion	\$43.3 Billion
K-12 EDUCATION*	\$24.0 Billion (+ \$2.126 Billion)	\$23.9 Billion (+\$2.057 Billion)
HOW TO PAY FOR IT**	NEW REVENUES <ul style="list-style-type: none"> • Four-Tier Nexus (Internet Sales) • Tax Preference Closures • B&O Tax changes for professional services • Capital Gains Excise Tax • Graduated REET 	PROPERTY TAX SWAP <ul style="list-style-type: none"> • In CY 2018, adds \$.45 per \$1,000 assessed value. • In CY 2019, creates a permanent statewide levy of \$1.55 per \$1,000 of assessed value. This is in addition to the current \$1.99 per \$1,000 of assessed value. CUTS TO SOCIAL SAFETY NET

*Operating Budget Statewide Summary
<http://fiscal.wa.gov/BudgetO.aspx>
 **WSPTA Comparison of Education Funding Plans

To offset the spending increases, the Senate proposes spending reductions

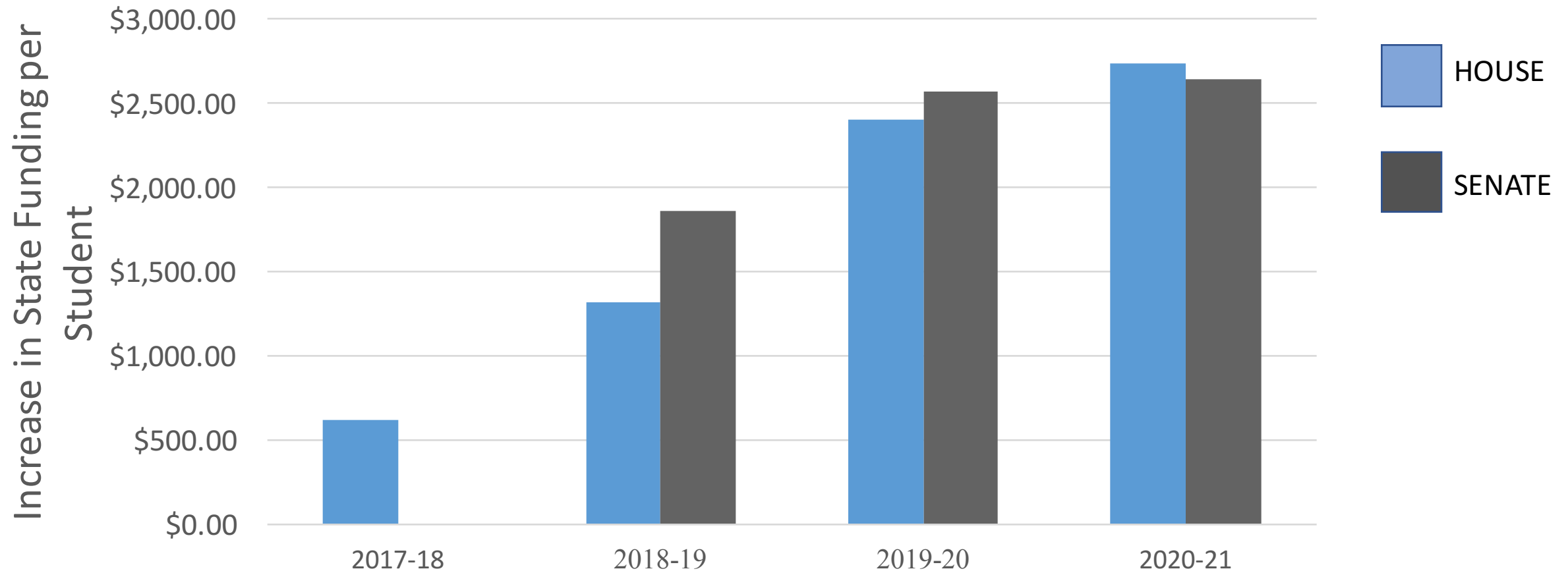
Major Net Spending Decreases in Senate Budget FY 2017-19 & 2019-21
(\$1.4B as shown below)



Source: SSB 5048: Senate Operating Budget
Chair Release Summary, Ways & Means
Committee, Slide 7

\$ in millions

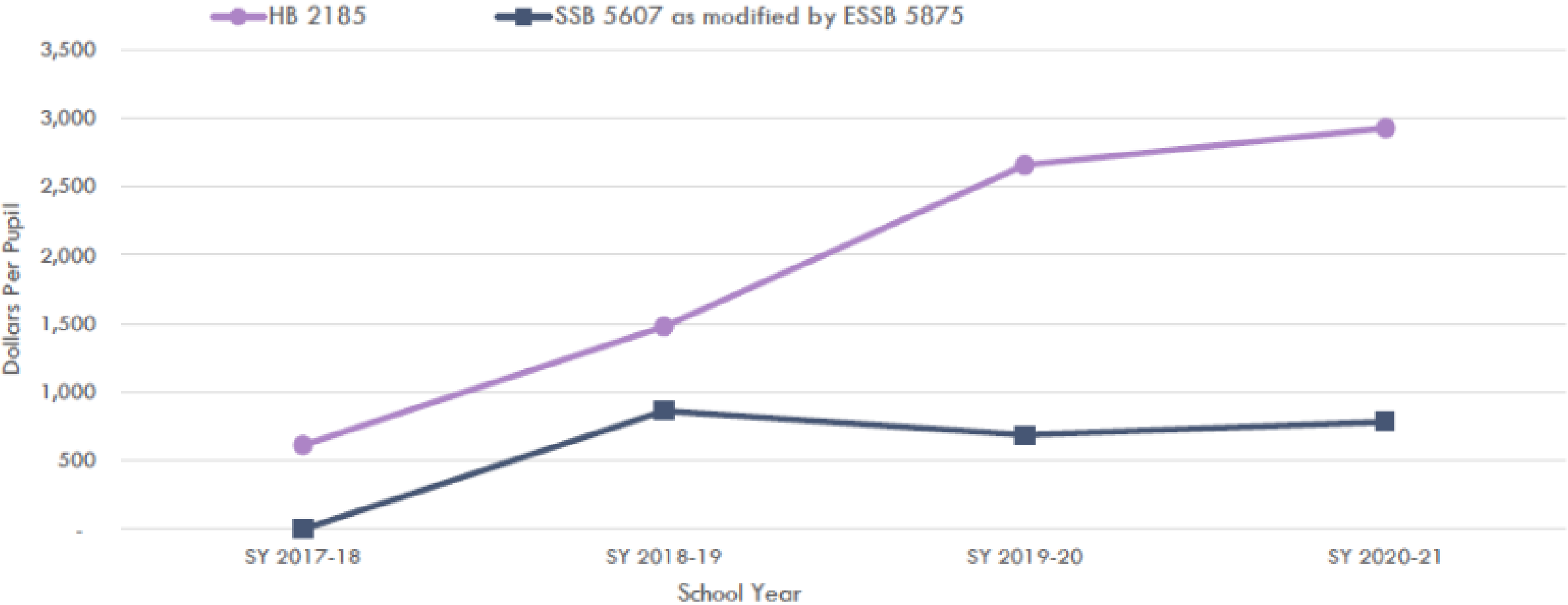
Increase in State Funding per Student 2017-21



State Total

K-12 Funding Proposals Compared to Current Law: Net Change in Total State and M&O Levy Funding Per Pupil

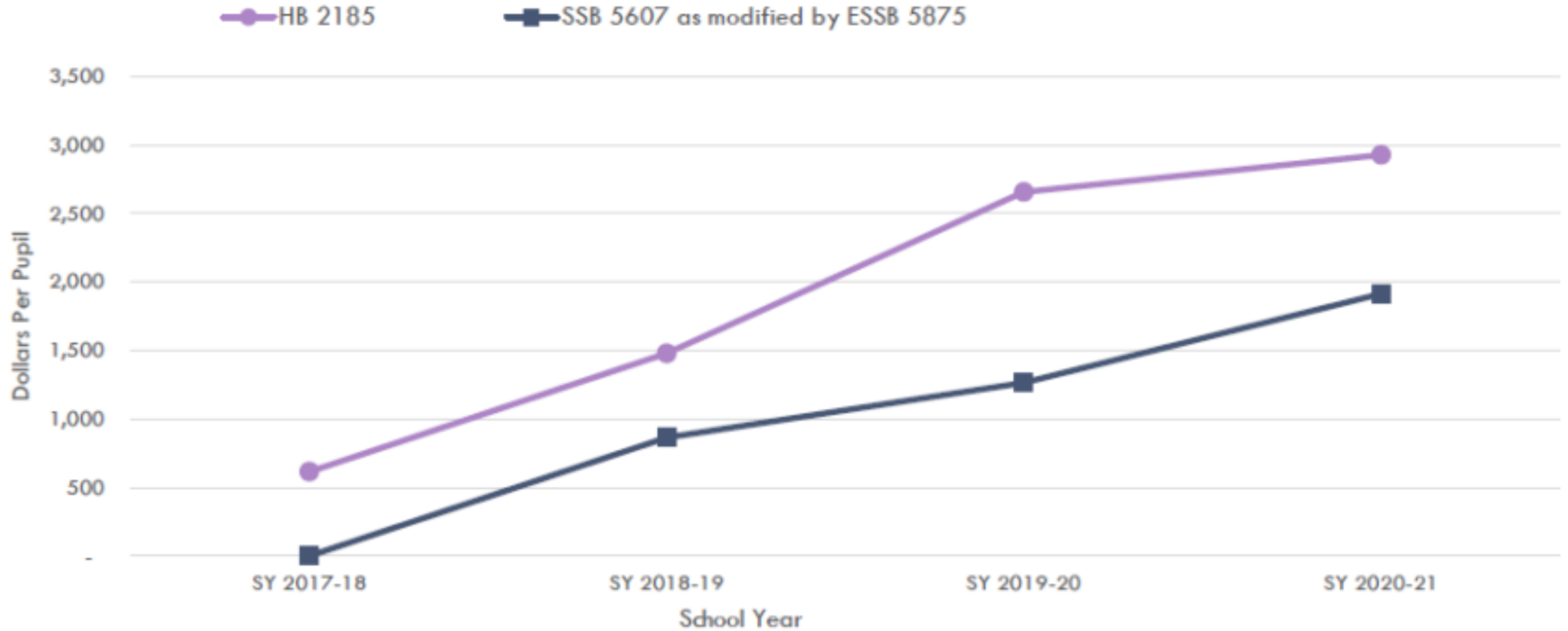
(For HB proposals - assumes lesser of current levy or maximum permitted)
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(Assumes school districts levy the lesser of their current voter approved levy or the maximum permitted)



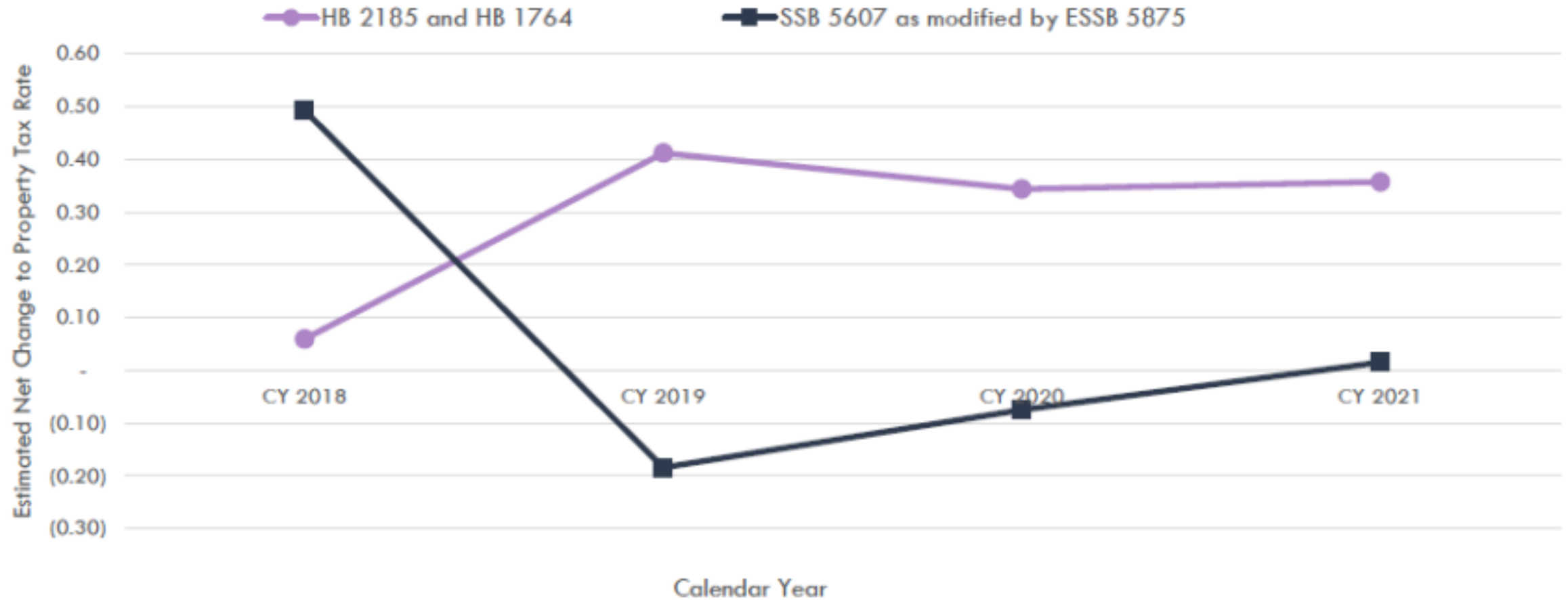
State Total

K-12 Funding Proposals Compared to Current Law: Estimated Net Levy Rate Change

(Rate/\$1,000 Assessed Value)

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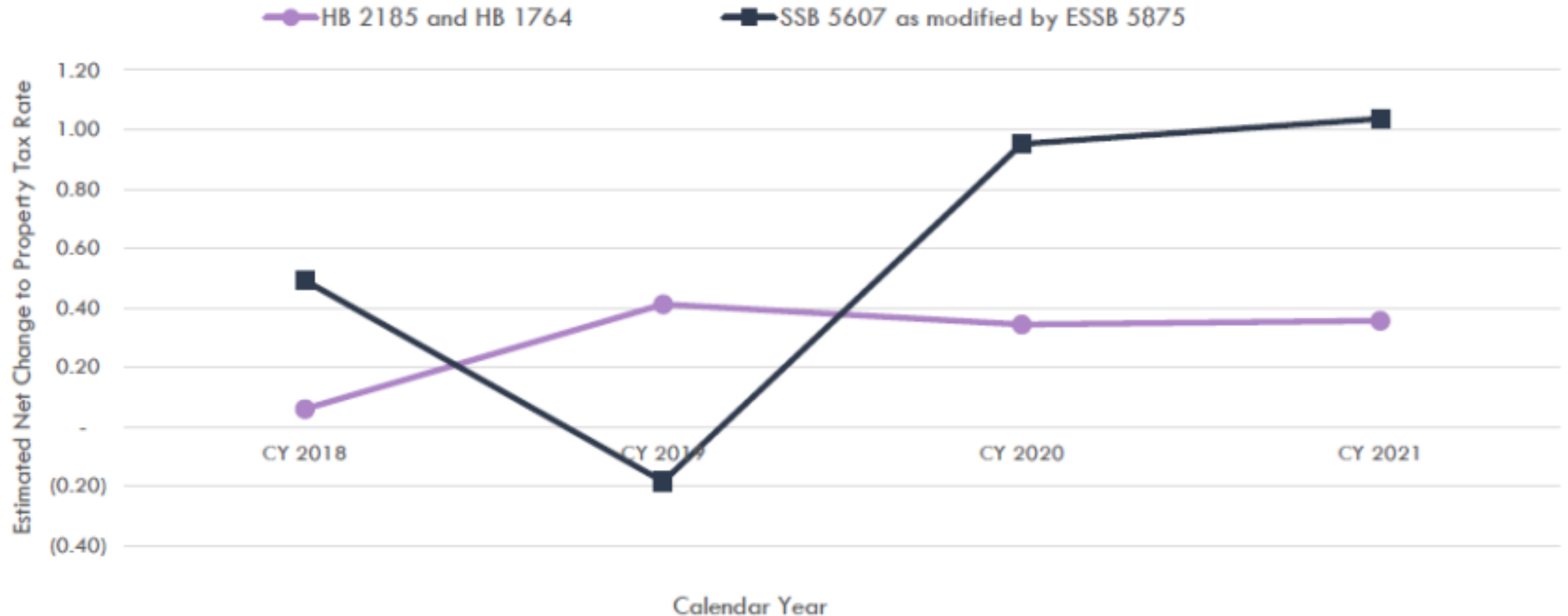


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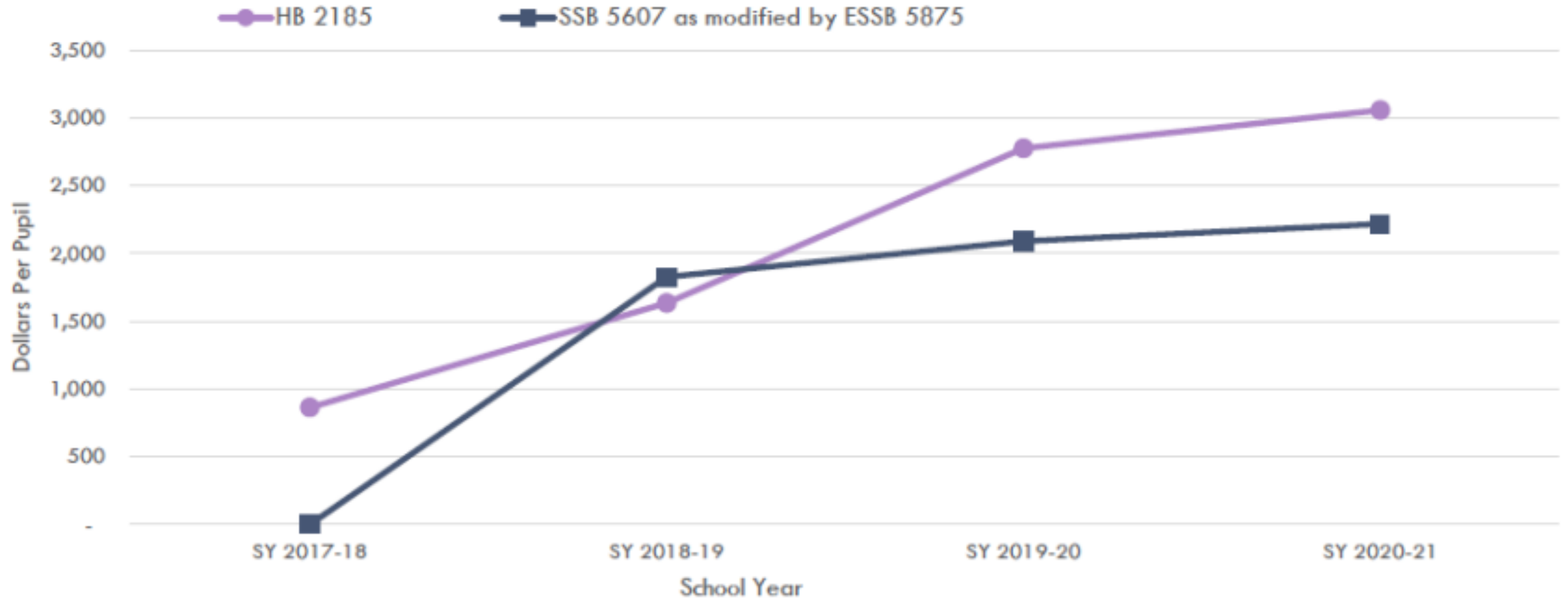


Lake Washington School District

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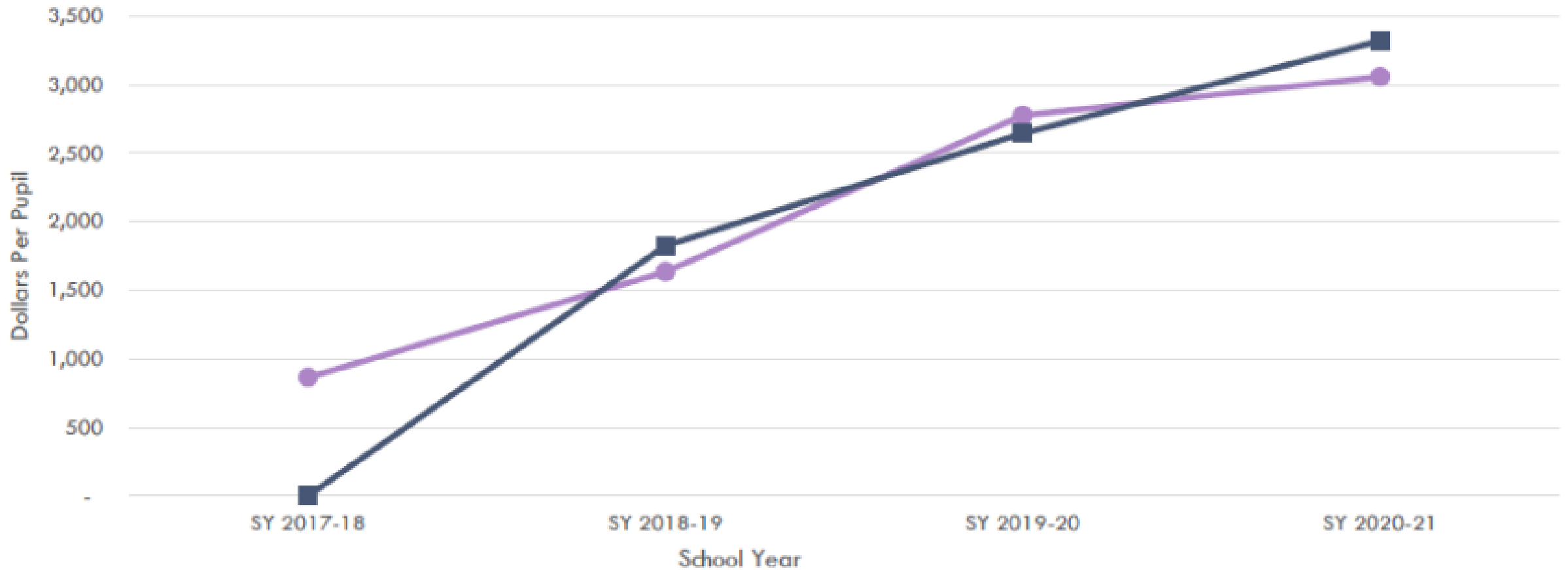
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HB 2185

SSB 5607 as modified by ESSB 5875



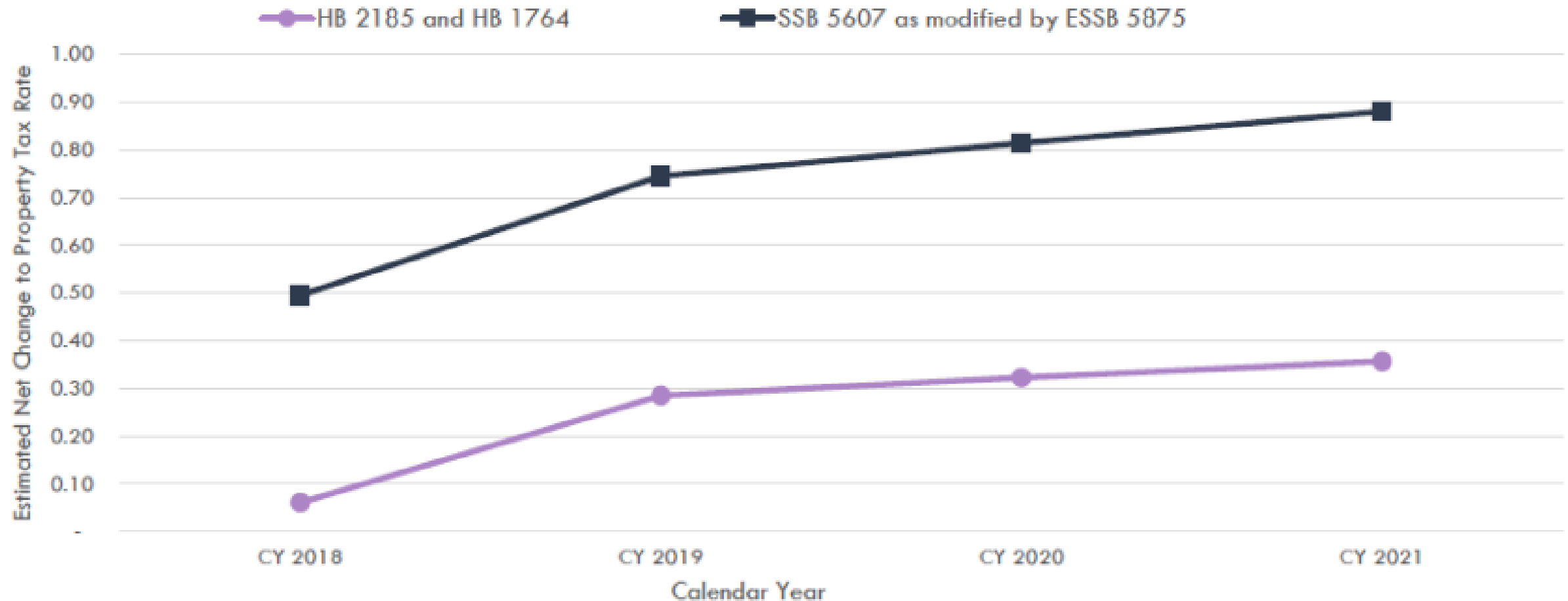
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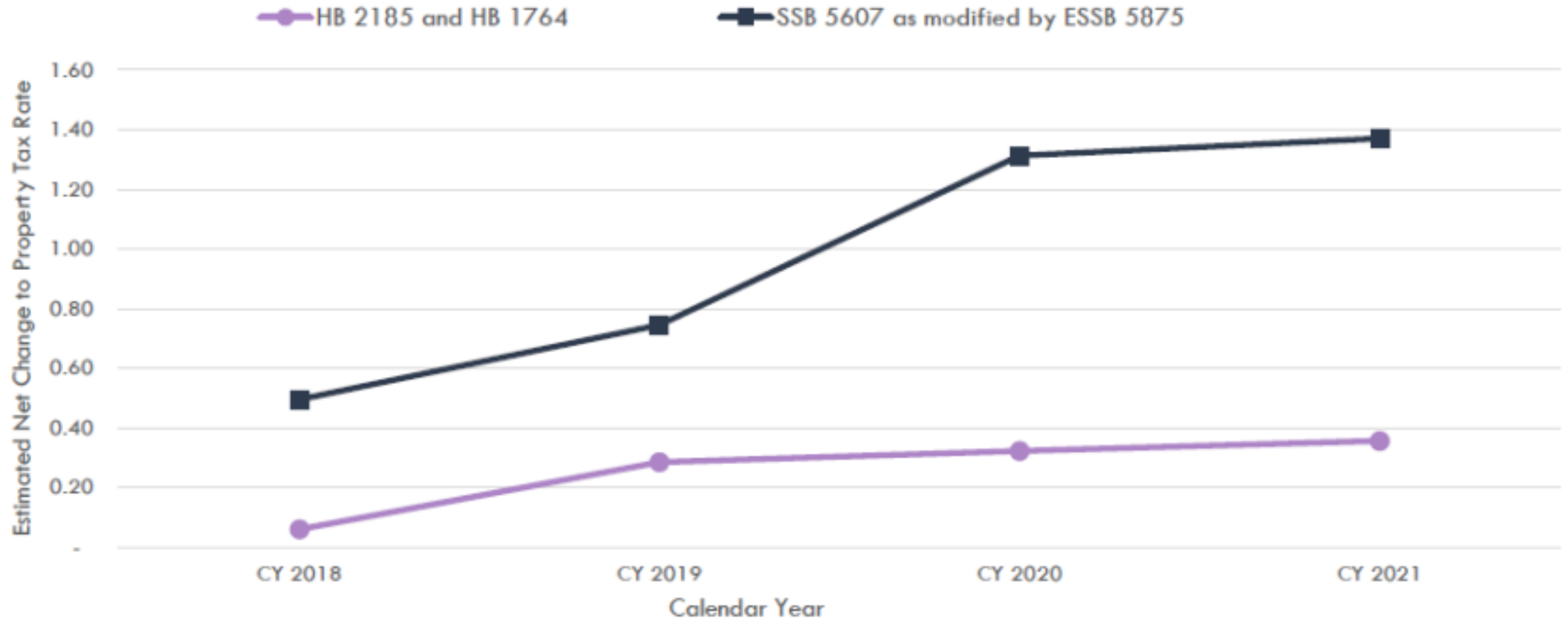
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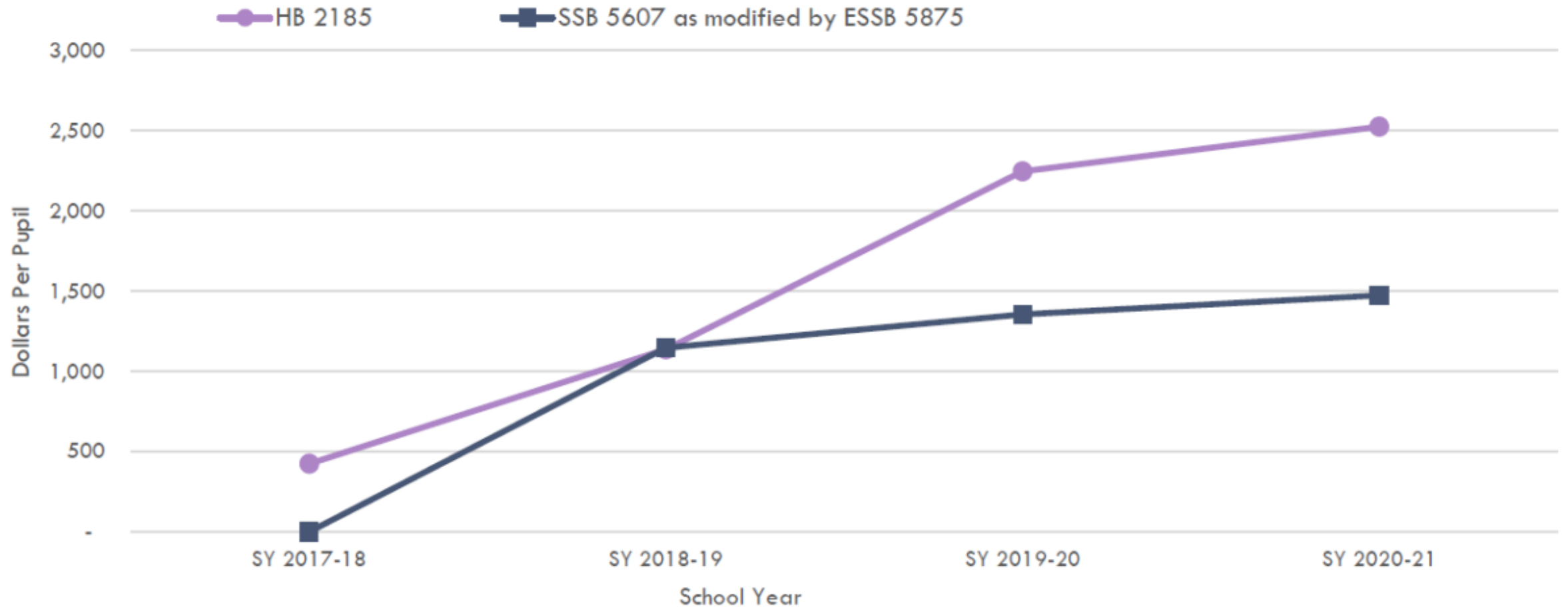


Northshore School District

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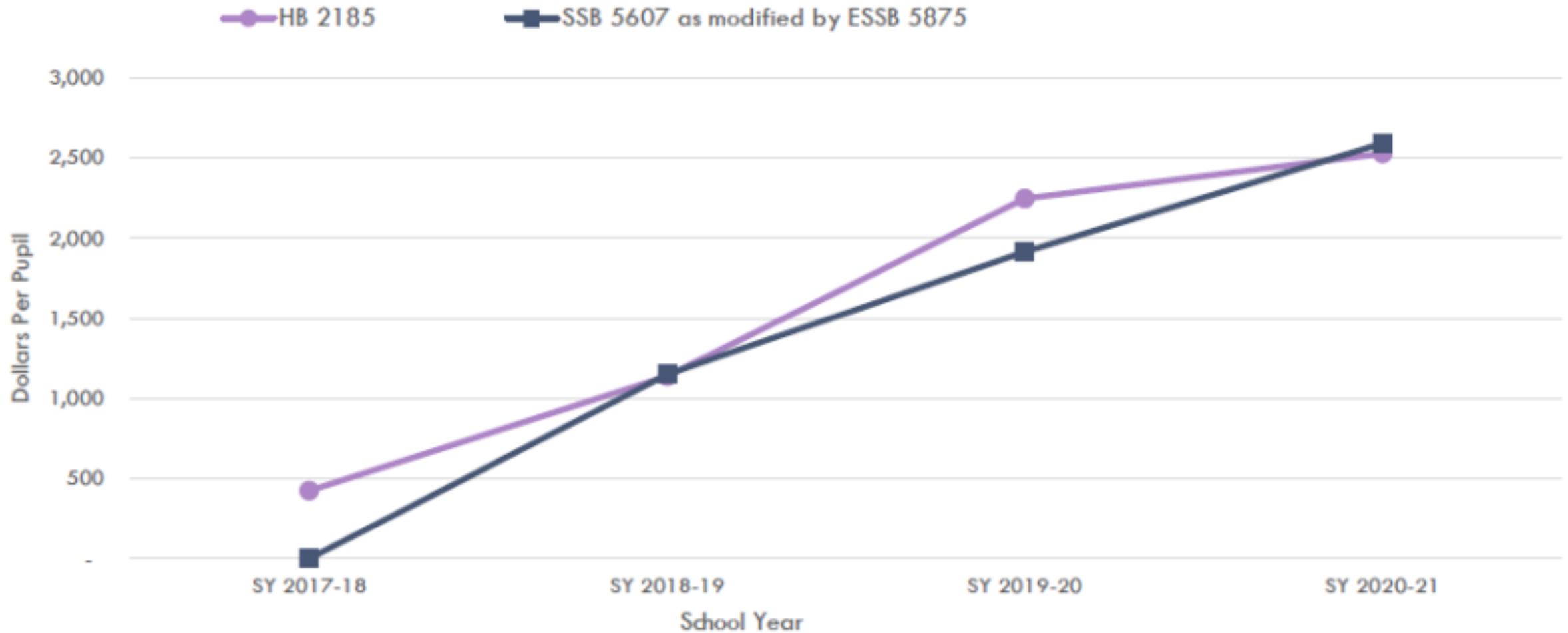


Source: fiscal.wa.gov/DistrictCompare03312017/xlsm

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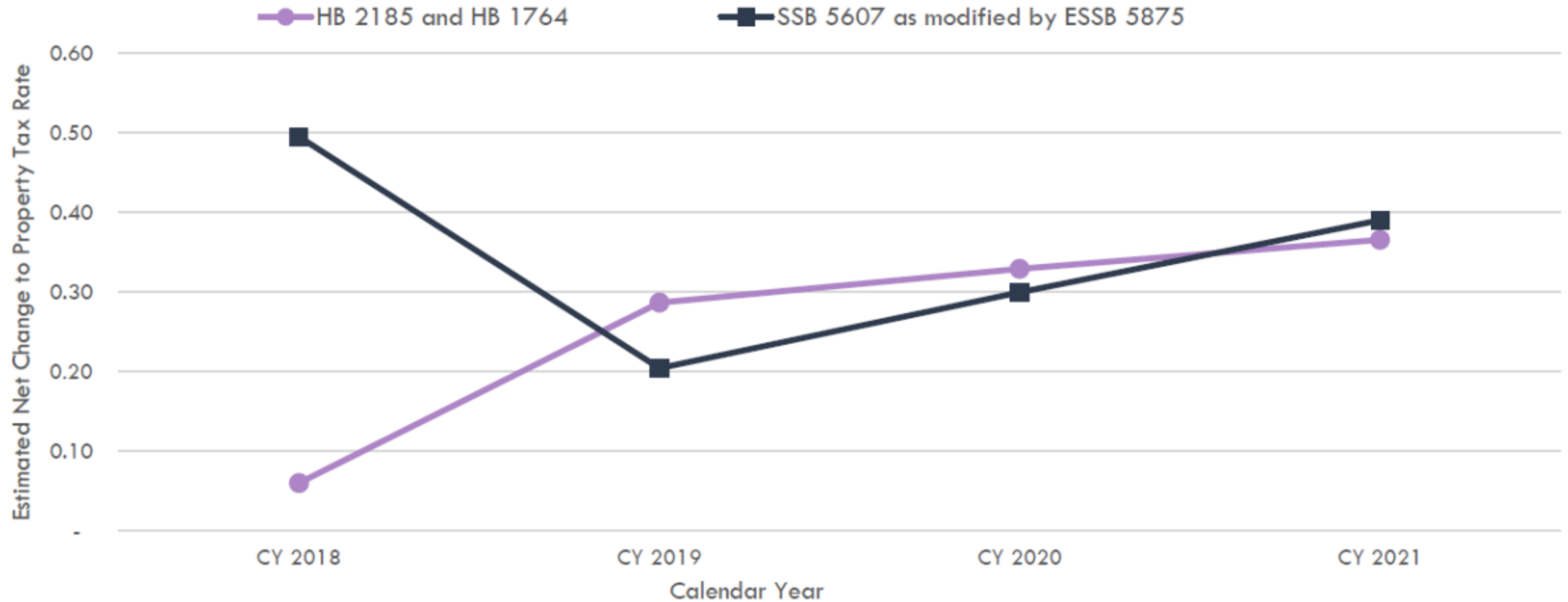
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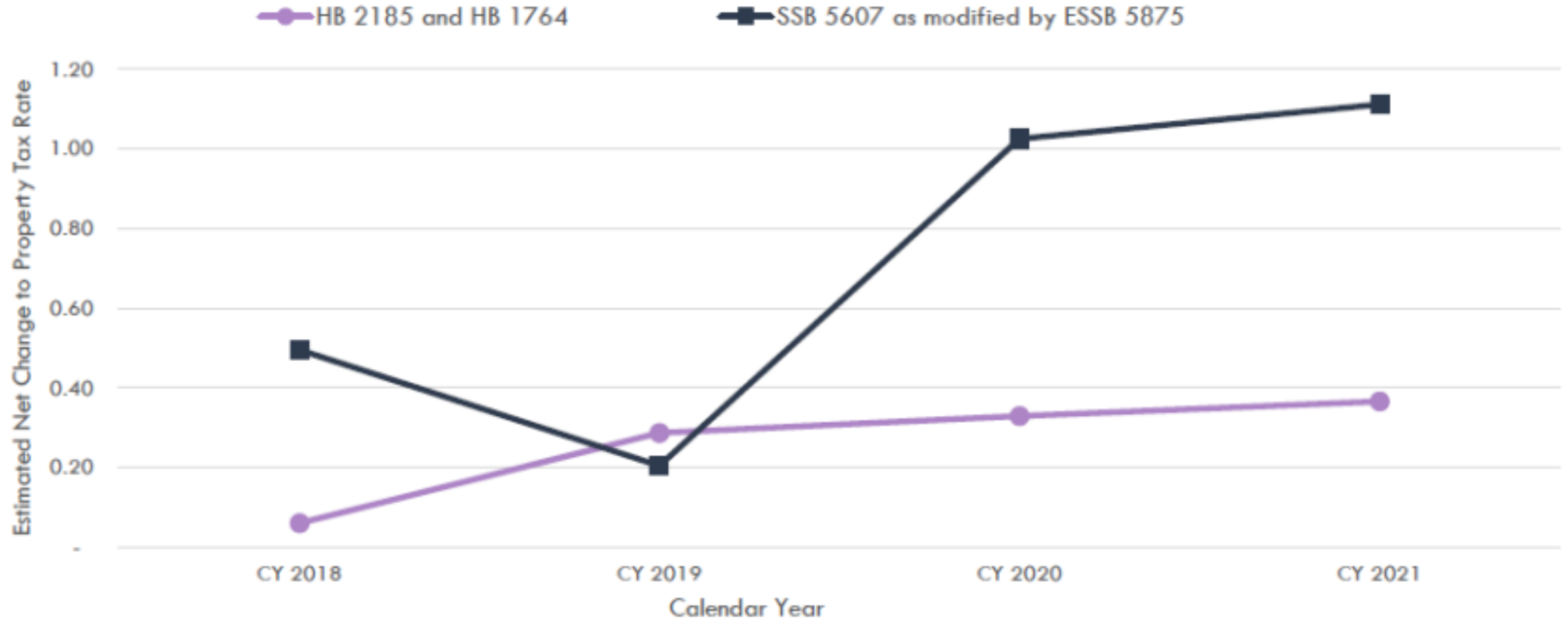


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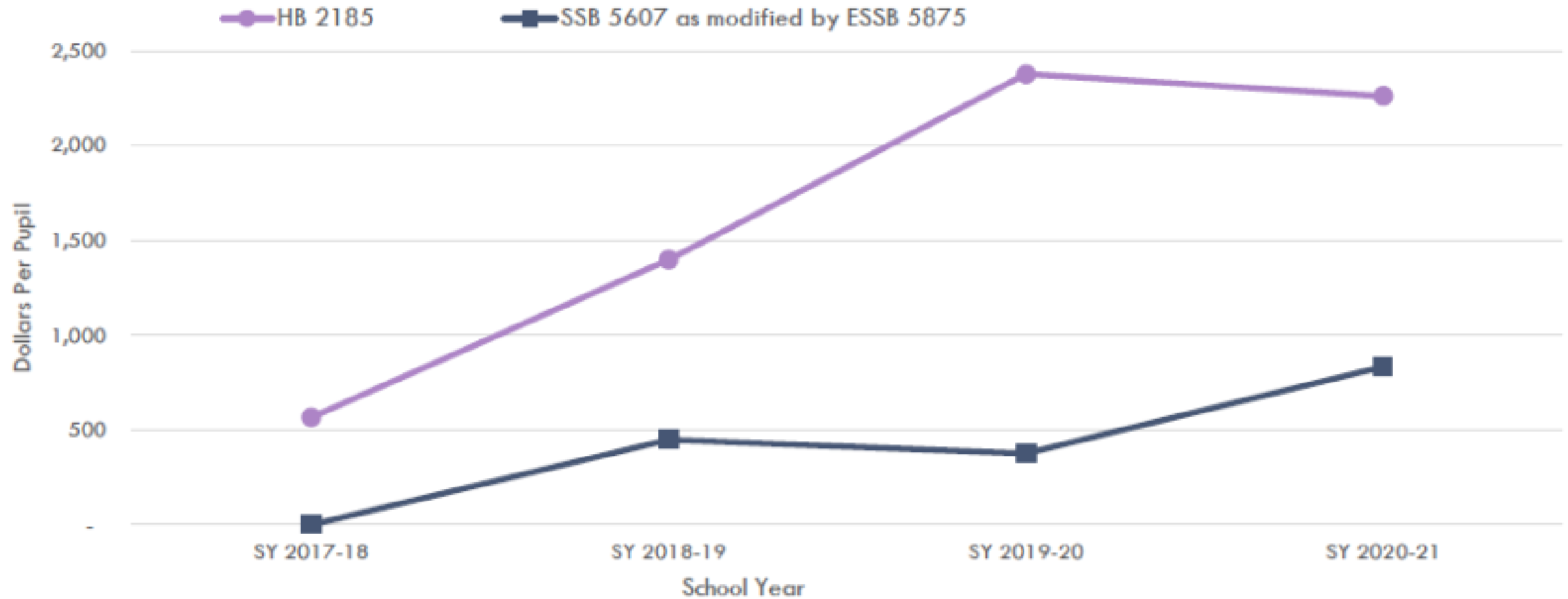
EXTRA SLIDES

Seattle School District

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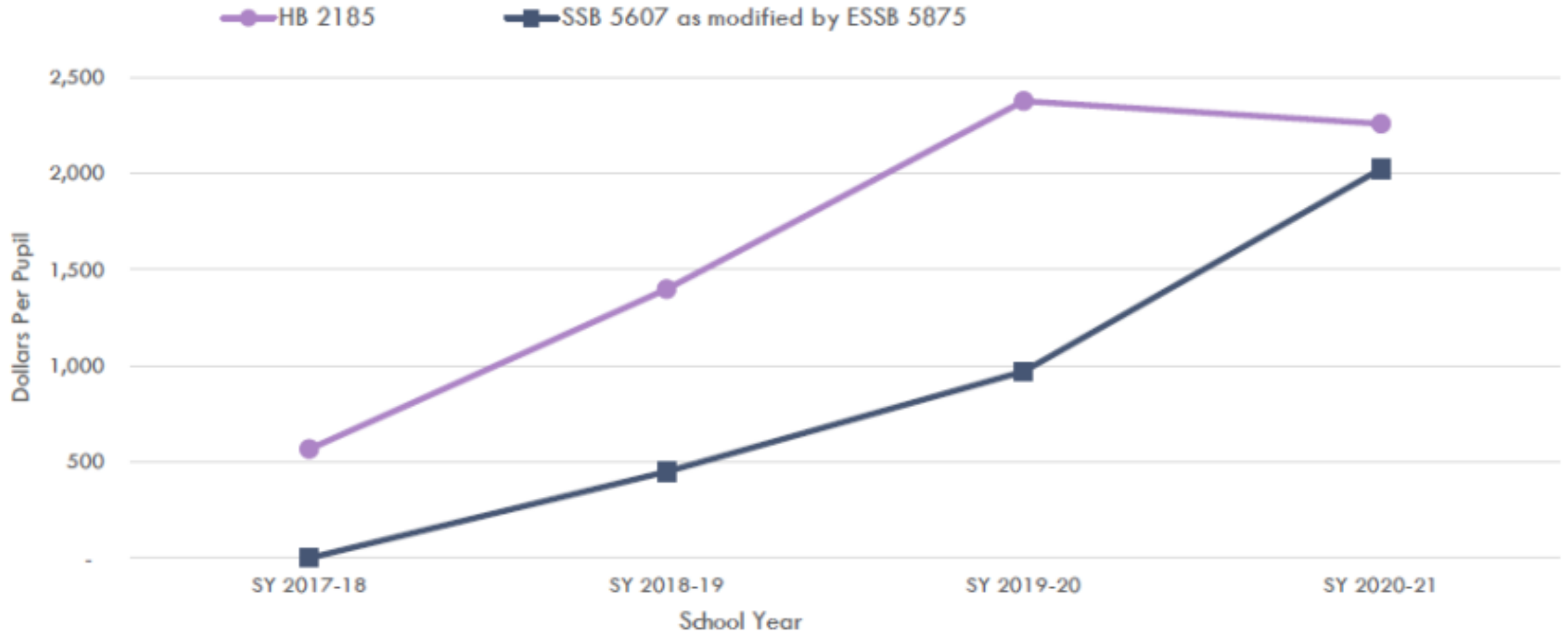


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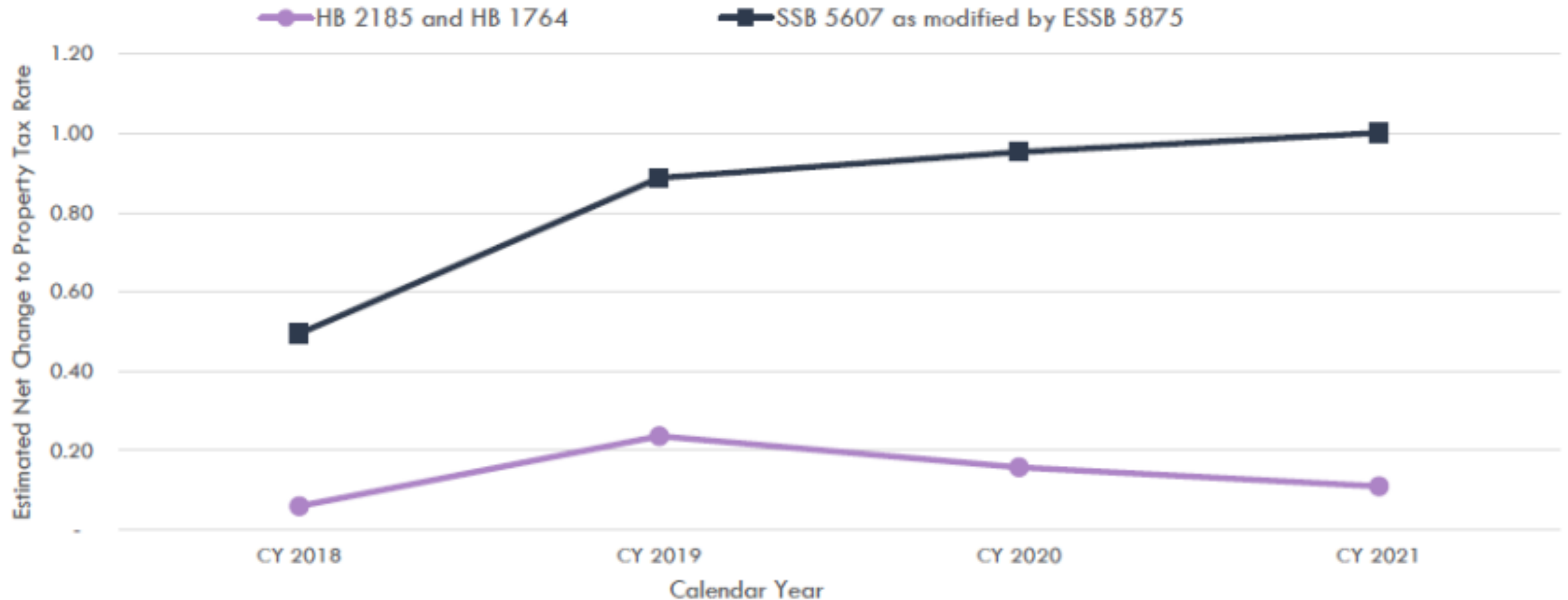
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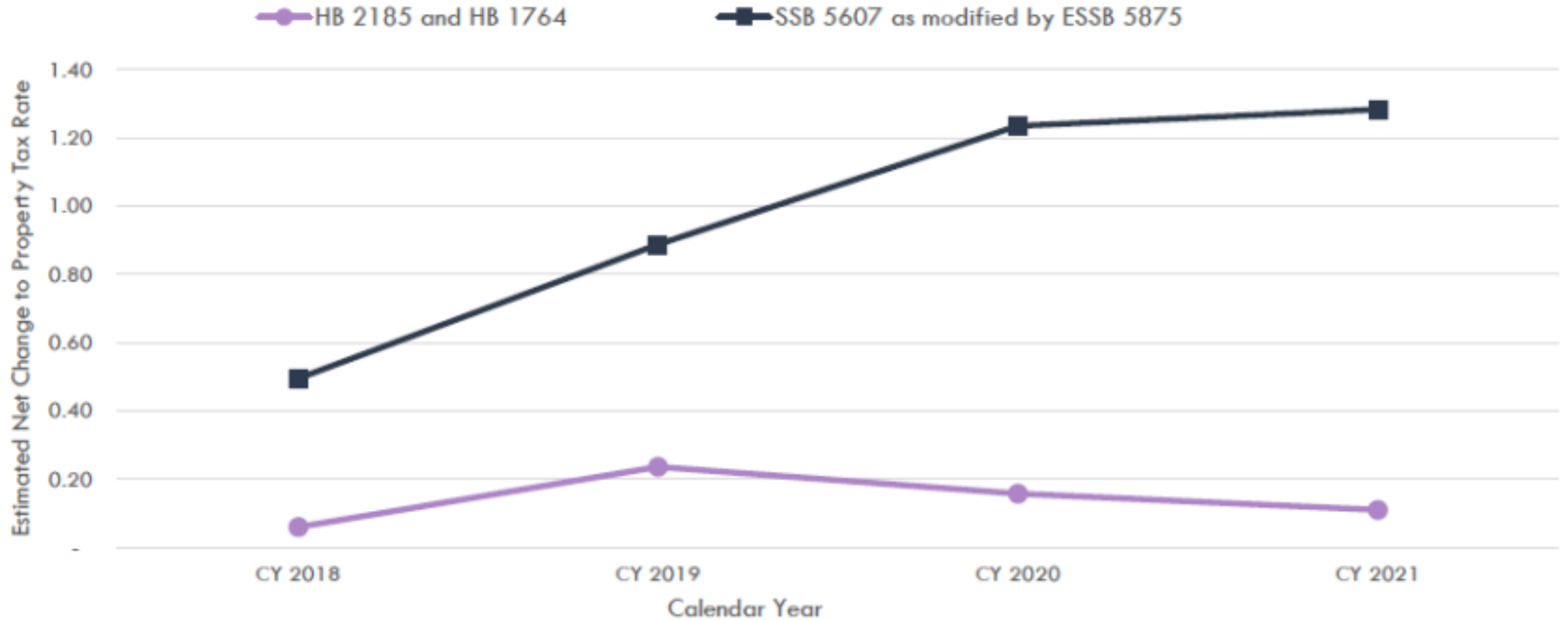
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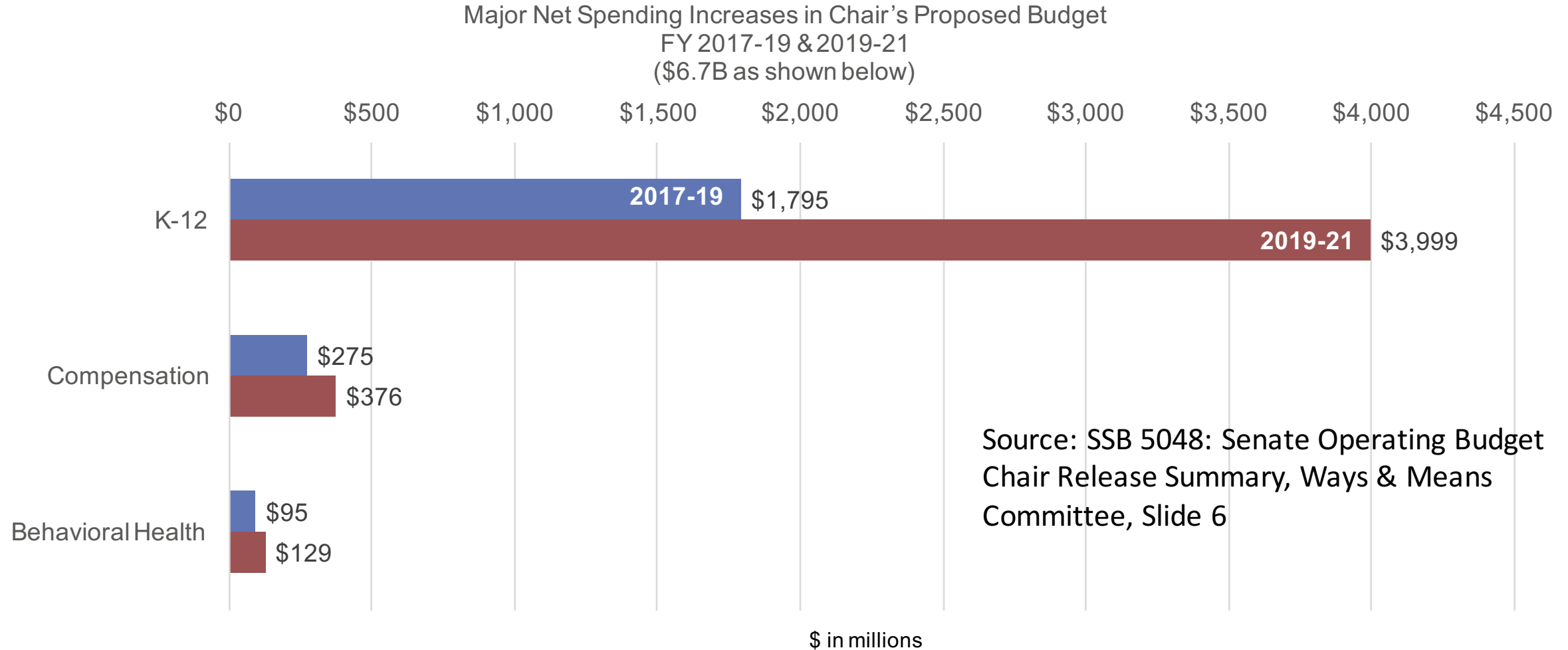
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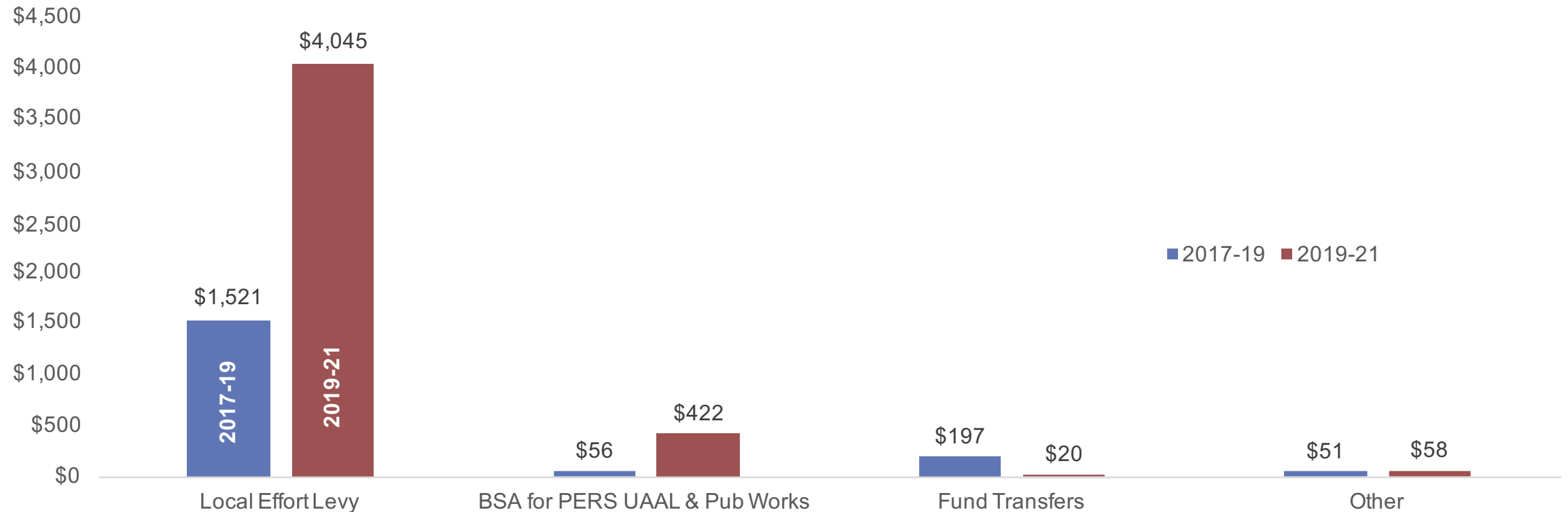


The Senate budget mainly increases net spending in three areas: K-12, Compensation, and Behavioral Health



The Senate budget proposes \$6.3B in new resources over the four year period – most from the K-12 Local Effort Levy

Major Resource Increases in Chair's Proposed Budget
FY 2017-19 & 2019-21
(\$6.3B as shown below)



\$ in millions

Source: SSB 5048: Senate Operating Budget
Chair Release Summary, Ways & Means
Committee, Slide 8