

1 **Support for Credit Unions, Community Banking, and Members of The Global Alliance for**
2 **Banking on Values**

3
4 **WHEREAS** Credit Unions are defined as “not-for-profit organizations owned by all of its
5 members...Credit unions focus on helping their members save and borrow and receive
6 affordable financial services”¹;

7
8 **WHEREAS** Community banks are defined as those that “serve businesses and consumers
9 throughout the country, in both rural and urban areas, and are leading provider of credit to
10 small businesses. In general, community banks can be defined as those owned by
11 organizations with less than \$10 billion in assets.”² And, where Washington residents hold a
12 minimum 51% ownership interest, or where the residents hold a direct controlling interest or
13 are the majority beneficiaries of an entity, or a combination of those mentioned in this
14 paragraph.

15
16 **WHEREAS** the Global Alliance for Banking on Values (“GABV”) is a “global movement of
17 banking change makers...Members and partners understand that profit is a consequence of
18 doing the right thing and not an overarching objective. Dignity, social, economic and
19 environmental focus and close connectivity to communities are a standard lens through
20 which GABV members and partners view the world.”³;

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22 **THEREFORE BE IT RESOLVED** that we, the 45th District Democrats, support Credit Unions,
23 Community Banks, and Members of The Global Alliance for Banking on Values; and

24
25 **THEREFORE BE IT FINALLY RESOLVED** that we, the 45th District Democrats, urge
26 candidates for elected office, elected officials, and political committees to place their
27 campaign funds with a Credit Union, or Community Bank, or a Member of The Global Alliance
28 for Banking on Values.

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31 Submitted by Shawn Roland, PCO 45-2638, to the 45th District Democrats for consideration
32 at its February 1, 2017 meeting in Redmond. (Date Submitted 1/23/2017)

¹ <https://www.mycreditunion.gov/Pages/whats-a-credit-union.aspx>

² https://www.federalreserve.gov/bankinfo/topics/community_banking.htm

³ http://www.gabv.org/wp-content/uploads/2015-Annual-report_En_05Mar2016.pdf